

Tamboran Resources Corporation (NYSE: TBN, ASX: TBN)

Tamboran response to Environment Minister requesting IESC advise on Beetaloo Basin water resources

Background

- **Environment Minister, Ms. Tanya Plibersek recently wrote to the Independent Expert Scientific Committee (IESC), using powers under s.505D(2)(a) of the *Environment Protection and Biodiversity Conservation Act 1999*, requesting they provide scientific advice to her about potential impacts to water resources resulting from gas exploration and appraisal activities in the Beetaloo Basin.**
- **The IESC has accepted the Minister’s request and will provide their independent scientific advice.**
- **The Minister and her department have made no decision on whether the exploration and appraisal activities are likely to have a significant impact on a matter of national environmental significance, requiring EPBC Act approval.**

Tamboran Resources Corporation Managing Director and CEO, Joel Riddle, said:

“Tamboran’s activities are subject to an Environmental Management Plan and Water Extraction License Applications approved by the Independent NT Environmental Protection Agency and the Northern Territory Environment Minister. All water use is subject to a water extraction license which ensures the volume of water used is sustainable and consistent with the NT Water Allocation Plan (WAP).

“Tamboran’s proposed WAP represents only 5.6% of the industry allocation within this WAP, or 0.2% of the estimate sustainable yield. Tamboran is confident in our assessment that our current activities do not have a significant impact on water resources, and we welcome further confirmation from the IESC to this effect.”

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About Tamboran Resources Corporation

Tamboran Resources Corporation, (“Tamboran” or the “Company”), through its subsidiaries, is the largest acreage holder and operator with approximately 1.9 million net prospective acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing a significant natural gas resource within the basin.

Tamboran’s key assets include a 38.75% working interest and operatorship in EPs 98, 117 and 76, a 100% working interest and operatorship in EP 136 and a 25% non-operated working interest in EP 161, which are all located in the Beetaloo Basin.

Tamboran will focus on the proposed Shenandoah South Pilot Project, where Tamboran has a 47.5% working interest and is targeting first gas flows in H1 2026, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting gas production for NTLNG by the end of 2030.